



### **Ithaca Energy Ltd - Dividend Distribution**

**Tel Aviv, May 13, 2021. Delek Group (TASE: DLEKG)** ("the Company") announces that on May 13, 2021 Ithaca Energy Ltd ("Ithaca") completed the redetermination process of the Reserve Based Lending (RBL) facility together with a consortium of its lender banks, and announced a dividend distribution of USD 15 million to a foreign subsidiary of the Company that holds Ithaca's entire share capital.

**This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on May 13, 2021.**

#### **About The Delek Group**

Delek Group is an independent E&P company with activities in the UK North Sea and the East Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel's territorial water), with reserves and resources of more than 30 TCF and annual production capacity of more than 20 BCM. These reservoirs are major natural gas suppliers to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region's development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling approximately 300 million barrels of oil equivalent (boe) and producing about 22 million boe per year. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT).

For more information on Delek Group please visit [www.delek-group.com](http://www.delek-group.com)

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