



Results of Offering According to Shelf Offering Report

Tel Aviv, April 8, 2021. Delek Group (TASE: DLEKG) ("the Company"): In accordance with section 30 of the Securities Law, 1968 and the Securities Regulations (Announcement of Results of an Offering in a Prospectus), 1969, the Company announces the results of the offering based on the Company's Shelf Offering Report published on April 7, 2021, (ref. no. 2021-01-058080) ("Offering Report") that was published under the Company's Shelf Prospectus dated May 31, 2019 (ref.no. 2019-01-053992).

1. Under the Offering Report, up to 63,400 of the Company's registered ordinary shares with a nominal value of NIS 1 each ("the Ordinary Shares" or "the Offered Securities", as applicable);
2. The Offered Securities were offered to the public in a single offering in accordance with its meaning in the Securities Regulations (Manner of Offering Securities to the Public), 2007 in 3,170 units ("the Units"), by way of a tender for the Unit price ("the Tender"), with the composition of each Unit and its price being as follows:

20 of the Company's Ordinary Shares prices at NIS 158/share	NIS 3,160
	=====
Total minimum price per unit	NIS 3,160

3. The list of signatures for the purchase of the Offered Securities opened on Wednesday, April 7, 2021 at 11:30 AM and closed on the same day at 6:30 PM.
4. Below are the results of the Tender for the purchase of the Units:
 - 4.1. In the tender 19 applications were received for the purchase of 4,021 Units.
 - 4.2. The Unit Price set in the Tender was NIS 3,160 ("the Standard Price").
 - 4.3. In accordance with the terms of the Offering, 3,170 Units were offered as follows:
 - (1) 12 orders for the purchase of 3,159 Units, for which a Unit Price was set higher than the Standard Price were fulfilled in full.
 - (2) 7 orders for the purchase of 862 Units at the Standard Price were fulfilled proportionately at the allocation rate of 1.4% (the allocation rate refers to each order separately with rounding and does not refer to total orders).
 - 4.4. Based on the results of the Tender the Company allocated a total amount of 63,400 Ordinary Shares.
5. The offering of the Offered Securities was not secured by underwriting.

6. The immediate consideration (gross) received by the Company for this Offering came to NIS 10 million.
7. This offering represents completion of the fund raising of NIS 500 million, together with three offerings the Company carried out at different dates in 2020-2021, in accordance with the Company's undertakings in the Amendment of the Deeds of Trust valid since June 17, 2020 whose updated wording was published on June 17, 2020 (ref. no. 2020-01-062943), see section 11.2 of the Shelf Offering Report.

The Company would like to thank the investors for their response to the offering.

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on April 8, 2021.

About The Delek Group

Delek Group is an independent E&P company with activities in the UK North Sea and the East Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel's territorial water), with reserves and resources of more than 30 TCF and annual production capacity of more than 20 BCM. These reservoirs are major natural gas suppliers to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region's development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling approximately 300 million barrels of oil equivalent (boe) and producing about 23 million boe per year. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT).

For more information on Delek Group please visit www.delek-group.com

Contact

Investors

Limor Gruber

Head of Investor Relations

Delek Group Ltd.

Tel: +972 9 8638443

Limorg@delek-group.com