



Sale of Holdings in Mehadrin

May 14, 2020

Tel Aviv, May 14, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") announces that on May 13, 2020 it sold all its holdings in the shares of Mehadrin Ltd ("Mehadrin"), 616,611 ordinary shares representing 18.55% of Mehadrin's share capital, in an off-exchange transaction at a share price of NIS 119.68 and for an overall consideration received by the Company of NIS 73.8 million.

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on May 14, 2020.

About The Delek Group

Delek Group is an independent E&P company with activities in the UK North Sea and the East Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel's territorial water), with reserves and resources of more than 30 TCF and annual production of approximately 20 BCM. These reservoirs are a major natural gas supplier to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region's development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling more than 270 million barrels of oil equivalent (boe) and producing about 27 million boe per year. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT) And its ADRs are traded on the US OTC market (DGRLY:US).

For more information on Delek Group please visit www.delek-group.com

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