



## **Full Tender Offer for Acquisition of All Delek Energy Shares**

**Tel Aviv, September 16, 2018. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company")** announced today a proposal for the complete acquisition of Delek Energy Systems Ltd. ("Delek Energy"), through the framework of a tender offer for 605,428 shares.

This will be in exchange for 605,428 conversion units, of which each one comprises of 55 participation units in Delek Drilling Limited Partnership ("Delek Drilling"), 0.92 shares of Delek Group Ltd. and NIS 640 in cash.

As the proposal is in participation units of Delek Drilling and shares of Delek Group, the tender offer will be conducted under a shelf offering by Delek Drilling and Delek Group.

In the case where tender offer acceptance rate will be lower than the required amount for compulsory acquisition, the tender offer will not enter into force, its provisions shall not bind the Company, and the Company will not acquire any shares of the offerees who responded to the tender offer. In this case, the Company will be entitled to announce another tender offer at any other time, without being committed to the terms of this tender offer, subject to the Tender Offer Regulations.

As of the date of this report, the Company holds directly approximately 88.23% of Delek Energy. If the tender offer is accepted in full, the Company will hold 100% of Delek Energy and it will become a private company (but will remain a Reporting Corporation through the bonds it has issued to the public).

Investors have until October 9, 2018, at 2pm Israel time to accept this offer.

For further details, please consult the Hebrew text of the Tender Offer, issued to the Tel Aviv Stock Exchange under reference number 2018-01-087516. **Investors wishing to tender their shares or having further questions are welcome to contact Delek Group at the phone number below.**

**This is a condensed summary translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on September 16, 2018.**

### **About The Delek Group**

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Delek Group is an independent E&P and the pioneering visionary behind the development of the East Med. With major finds in the Levant Basin, including the Leviathan (21.4 TCF) and Tamar (11.2 TCF) reservoirs and others, Delek is leading the region's development into a major natural gas export hub. In addition, Delek has embarked on an international expansion with a focus on high-potential opportunities in the North Sea and North America. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of

growth. Its shares are traded on the Tel Aviv Stock Exchange (TASE:DLEKG) and are part of the TA 35 Index.

For more information on Delek Group please visit [www.delek-group.com](http://www.delek-group.com)

## **Contact**

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### **Investors**

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