



Completion of Sale of IDE Holdings Ltd

March 26, 2020

Tel Aviv, March 26, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") announces that further to the Company's Immediate Report dated March 16, 2020 (ref. no. 2020-01-025203) concerning signing of an agreement for the sale of the balance of the Company's holdings, 20%, in IDE Holdings Ltd ("the Transaction"), on March 25, 2020 the Transaction was completed, the shares were handed over and the full consideration in cash of NIS 164 million has been received.

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on March 26, 2020.

About The Delek Group

Delek Group is an independent E&P and the pioneering visionary behind the development of the natural gas reservoirs in the East Med. With major finds in the Levant Basin, including the Leviathan (21.4 TCF) and Tamar (11.2 TCF) reservoirs and others, Delek is leading the region's development into a major natural gas export hub. In addition, Delek has been expanding internationally with a focus on high-potential opportunities in the North Sea. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (TASE: DLEKG) and are part of the TA 35 Index.

For more information on Delek Group please visit www.delek-group.com

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