



Completion of Sale of Holdings (7.07%) in Delek Royalties (2012) Ltd

Tel Aviv, December 30, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") announces that further to what is stated in the Company's Immediate Report dated September 9, 2020 (ref. no. 2020-01-100425) concerning entering into an agreement for sale of the Company's holdings, through Delek Energy Systems Ltd, in Delek Royalties (2012) Ltd ("Delek Royalties"), and further to what is stated in section 2A of Part 3 of Chapter A of the Company's quarterly report for the period ended September 30, 2020 that was published on November 26, 2020 (ref. no. 2020-01-127563), on December 29, 2020 it sold in an off-stock exchange transaction the balance of its holdings in Delek Royalties (7.07%) for an overall consideration of NIS 7.6 million, in total 1,414,425.74 ordinary shares of Delek Royalties at a price per share of NIS 5.4 (representing a discount of 4% off the opening price on December 29, 2020).

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on December 30, 2020.

About The Delek Group

Delek Group is an independent E&P company with activities in the UK North Sea and the East Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel's territorial water), with reserves and resources of more than 30 TCF and annual production capacity of more than 20 BCM. These reservoirs are a major natural gas supplier to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region's development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling approximately 260 million barrels of oil equivalent (boe) and producing about 25 million boe per year. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT) And its ADRs are traded on the US OTC market (DGRLY:US).

For more information on Delek Group please visit www.delek-group.com

Contact

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