



Delek Group

Agreement for the supply of natural gas from the Leviathan project to IPM Beer Tuvia Ltd. - Update

May 9, 2018

Tel Aviv, May 9, 2018. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") announces that attached are Immediate Report published by Delek Drilling Limited Partnership ("**the Partnership**") regarding the fulfilled of all of the conditions precedent set forth in the agreement for the supply of natural gas from the Leviathan project to IPM Beer Tuvia Ltd:

Further to the Immediate Report of May 29, 2016 (Ref. no. 2016-01-036756) on the signing of an agreement for the supply of natural gas between the Leviathan partners (the "**Sellers**") and IPM Beer Tuvia Ltd. (the "**Buyer**"), the Partnership respectfully announces, further to Purchaser's notification on 8.5.2018 regarding the first withdrawal in accordance with the purchaser's financing agreements, that all of the conditions precedent set forth in the Agreement (i.e., all of the conditions precedent of both the Sellers and the Buyer), have been fulfilled.

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on May 9, 2018.

About The Delek Group

Delek Group is an independent E&P and the pioneering visionary behind the development of the East Med. With eight consecutive finds in the Levant Basin, Delek is leading the region's development into a major natural gas export hub. In addition, Delek has embarked on an international expansion with a focus on high-potential opportunities in the North Sea and North America. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (TASE:DLEKG) and are part of the TA 35 Index.

For more information on Delek Group please visit www.delek-group.com

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