

# Delek Group

Update meeting for Debenture Holders, July 19, 2020





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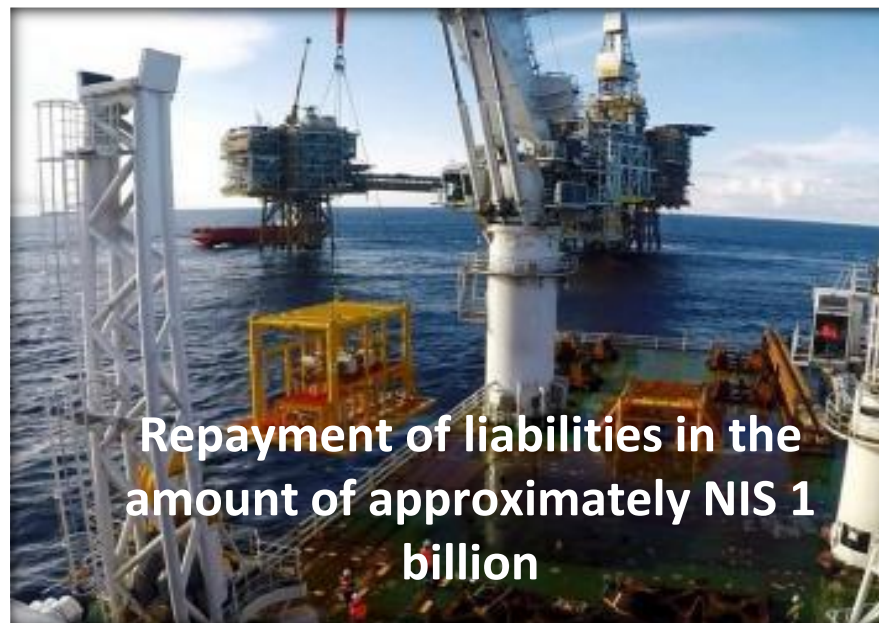
## Significant Measures Executed within a Period of about **Three Months**



✓ Sale of Pi-Glilot by Delek Israel*	NIS 720 million
✓ Sale of overriding royalties from Karish-Tanin	NIS 318 million
✓ Biding MOU to sell Delek Israel's power plants	NIS 367 million
✓ Sale of holdings in Cohen Development (51.76%)	NIS 207 million
✓ Termination of swap transactions – the Phoenix shares	NIS 143 million
✓ Sale of the balance of the holdings in IDE (20%)	NIS 164 million
✓ Sale of the holdings in Mehadrin (18.55%)	NIS 74 million
<b><i>Total proceeds</i></b>	<b><i>~ NIS 2 billion</i></b>

\* Dividend distributed to Delek Group – NIS 150 million

## Significant Measures Executed within a Period of about **Three Months\***



- ✓ Mandatory repayment of debentures (principal & interest): about a quarter of a billion NIS
- ✓ Early repayments of liabilities to banks: About NIS 750 million

## Significant Measures Executed within a Period of about **Three Months**



- ✓ Update of Deeds of trust of the Company's debentures
  - 130,725,189 participation units of Delek Drilling (11.1%) were pledged for the benefit of the debentures' holders
  - NIS 30 million in cash deposited in the debentures' trust account\*
- ✓ Stand still agreement signed with banks
- ✓ Capital issuance – NIS 137 million
- ✓ Dividend from Ithaca - USD 30 million
- ✓ A process to sell Delek Israel
- ✓ A process to refinance Leviathan debt (Delek Drillings)
- ✓ A process for the securitization/sale of rights for overriding royalties from Leviathan
- ✓ A process to sell real estate assets

\* For on-going payments



# Thank you

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**Delek Group**