



## **Ithaca Energy Inc. - Announcement of Early Repayment of Debentures, Refinancing**

**Tel Aviv, October 4, 2018. Delek Group (TASE: DLEKG, US ADR: DGRLY)** ("the Company") announces further to the Company's Immediate Report dated July 29, 2018 (ref. no. 2018-01-069846) ("the Previous Report"), Company that Ithaca Energy Inc. ("Ithaca") has informed the trustee of its senior unsecured debentures that it intends to carry out an early redemption of all outstanding debentures in the sum of USD 300 million whose repayment debt is July 2019.

The early repayment of these debentures will be carried out in parallel with completion of the refinancing, as stated in the Previous Report, which is expected to take place during October.

**Warning concerning forward looking information** - The intention of Ithaca concerning early repayment and signing refinancing agreements, their terms and uses are forward looking information in its meaning in the Securities Law, 1968, based entirely on estimates the Company has received from Ithaca, and there can be no certainty that they will come about, in whole or in part, and in particular there is no certainty that the agreements will be signed and the approvals required to obtain the refinancing will be received in the manner stated or in any other manner. The said information may come about in a significantly different manner on account of various factors, including inter alia delays in timetables, changes in market conditions, in the terms of the loan and in economic feasibility.

**This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on October 4, 2018.**

### **About The Delek Group**

Delek Group is an independent E&P and the pioneering visionary behind the development of the East Med. With major finds in the Levant Basin, including the Leviathan (21.4 TCF) and Tamar (11.2 TCF) reservoirs and others, Delek is leading the region's development into a major natural gas export hub. In addition, Delek has embarked on an international expansion with a focus on high-potential opportunities in the North Sea and North America. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (TASE:DLEKG) and are part of the TA 35 Index.

For more information on Delek Group please visit [www.delek-group.com](http://www.delek-group.com)

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