



## **Results of Offering According to Shelf Offering Report**

**Tel Aviv, August 4, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY)** ("the Company") announces in accordance with section 30 of the Securities Law, 1968 and the Securities Regulations (Announcement of Results of an Offering in a Prospectus), 1969, the results of the offering based on the Company's Shelf Offering Report published on August 2, 2020, (ref. no. 2020-01-081795) ("the Offering Report") that was published under the Company's Shelf Prospectus dated May 31, 2019 (ref.no. 2019-01-053992).

1. In the Offering Report the Company offered the public securities as follows:
  - 1.1 Up to 2,198,200 of the Company's registered ordinary shares with a nominal value of NIS 1 each ("Ordinary Shares").
  - 1.2 Up to 758,000 options (Series 9), exercisable for Ordinary Shares, as stated in the Offering Report ("Options (Series 9)").
  - 1.3 Up to 379,000 options (Series 10), exercisable for Ordinary Shares, as stated in the Offering Report ("Options (Series 10)").
  - 1.4 Up to 758,000 options (Series 11), exercisable for Ordinary Shares, as stated in the Offering Report ("Options (Series 11)").
  - 1.5 Up to 379,000 options (Series 12), exercisable for Ordinary Shares, as stated in the Offering Report ("Options (Series 12)").

**The Ordinary Shares and Options (Series 9, 10, 11 and 12), will be referred to jointly as: "The Offered Securities".**

2. The Offered Securities were offered to the public in a single offering in accordance with its meaning in the Securities Regulations (Manner of Offering Securities to the Public), 2007 in 75,800 units ("the Units"), by way of a tender for the Unit price ("the Tender"), with the composition of each Unit and its price being as follows:

29 of the Company's Ordinary Shares with a nominal value of NIS 75 per share	NIS 2,175
10 Options (Series 9)	Without consideration
5 Options (Series 10)	Without consideration
10 Options (Series 11)	Without consideration
5 Options (Series 12)	Without consideration

**Total minimum price per unit**

**NIS 2,175**

3. The list of signatures for the purchase of the Offered Securities opened on Sunday, August 2, 2020 at 12:30 PM and closed on August 4, 2020 at 1:00 PM.
4. Below are the results of the Tender for the purchase of the Units:
  - 4.1 In the Tender 480 applications were received for the purchase of 110,630 Units in an overall amount of NIS 295 million.
  - 4.2 The Unit Price set in the Tender was NIS 2,320 ("the Standard Price").
  - 4.3 In accordance with the terms of the Offering, 75,800 Units were offered as follows:
    - (1) 238 orders for the purchase of 73,299 Units, for which a Unit Price was set higher than the Standard Price, were fulfilled in full.
    - (2) 10 orders for the purchase of 6,510 Units at the Standard Price were fulfilled proportionately at the allocation percentage of 38.41%.
    - (3) 232 orders for the purchase of 30,821 Units, for which a Unit Price was set lower than the Standard Price, were not fulfilled.

- 4.4 The Company's controlling shareholder, Mr. Yitzhak Sharon (Tshuva) ("the Controlling Shareholder") participated in the Tender and submitted applications to purchase the Offered Securities for a value of NIS 47,497 thousand, and accordingly, the Company allocated to the Controlling Shareholder 20,464 Units.
- 4.5 In total, the Company allocated based on the Tender results 2,198,200 Ordinary Shares, 758,000 Options (Series 9), 379,000 Options (Series 10), 758,000 Options (Series 11) and 379,000 Options (Series 12).
5. The offering of the Offered Securities was not secured by underwriting.
6. The immediate consideration (gross) received by the Company for this Offering came to NIS 175,856 thousand.

The future consideration expected to the Company, on the assumption that all Options (Series 9) and all Options (Series 10) purchased under the Offering Report will be exercised for Ordinary Shares, will come to NIS 56,850 thousand and NIS 28,425 thousand, respectively.

The future consideration expected to the Company, on the assumption that all Options (Series 11) and all Options (Series 12) purchased under the Offering Report will be exercised for shares at their first exercise price (as defined in the Offering Report), will come to NIS 58,366 thousand and NIS 29,183 thousand, respectively.

In addition, The future consideration expected to the Company, on the assumption that all Options (Series 11) and all Options (Series 12) purchased under the Offering Report will be exercised for shares at their second exercise price (as defined in the Offering Report), will come to NIS 113,700 thousand and NIS 56,850 thousand, respectively.

**The Company thanks the investors for their response to the offering.**

**This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on August 4, 2020.**

### **About The Delek Group**

Delek Group is an independent E&P company with activities in the UK North Sea and the East Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel's territorial water), with reserves and resources of more than 30 TCF and annual production of approximately 20 BCM. These reservoirs are a major natural gas supplier to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region's development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling more than 270 million barrels of oil equivalent (boe) and producing about 27 million boe per year. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT) And its ADRs are traded on the US OTC market (DGRLY:US).

For more information on Delek Group please visit [www.delek-group.com](http://www.delek-group.com)

### **Contact**

#### **Investors**

#### **Limor Gruber**

Head of Investor Relations

Delek Group Ltd.

Tel: +972 9 8638443

[Limorg@delek-group.com](mailto:Limorg@delek-group.com)