



Results of Offering According to Shelf Offering Report

Tel Aviv, December 16, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") announces the results of the offering based on the Company's Shelf Offering Report published on December 16, 2020, (ref. no. 2020-01-128635) ("Offering Report") that was published under the Company's Shelf Prospectus dated May 31, 2019 (ref.no. 2019-01-053992). The publication is in accordance with section 30 of the Securities Law, 1968 and the Securities Regulations (Announcement of Results of an Offering in a Prospectus), 1969, the Company.

1. Under the Offering Report, up to 361,000 of the Company's registered ordinary shares with a nominal value of NIS 1 each ("the Ordinary Shares" or "the Offered Securities", as applicable) were offered;
2. The Offered Securities were offered to the public in a single offering in accordance with its meaning in the Securities Regulations (Manner of Offering Securities to the Public), 2007 in 18,050 units ("the Units"), by way of a tender for the Unit price ("the Tender"), with the composition of each Unit and its price being as follows:

20 Ordinary Shares for a minimum price of NIS 102.5 per share- NIS 2,050

Total minimum price per unit

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NIS 2,050

3. The list of signatures for the purchase of the Offered Securities opened on December 16, 2020 at 11:30 AM and closed on the same day at 6:30 PM.
4. Below are the results of the Tender for the purchase of the Units:
 - 4.1. In the Tender 257 applications were received for the purchase of 29,349 Units in an overall amount of NIS 68.7 million.
 - 4.2. The Unit Price set in the Tender was NIS 2,200 ("the Standard Price").
 - 4.3. In accordance with the terms of the Offering, 18,050 Units were offered as follows:
 - (1) 119 orders for the purchase of 17,615 Units, for which a Unit Price was set higher than the Standard Price were fulfilled in full.
 - (2) 12 orders for the purchase of 1,660 Units at the Standard Price were fulfilled proportionately at the allocation percentage of 26%.
 - (3) 126 orders for the purchase of 10,074 Units, for which a Unit Price was set lower than the Standard Price were not fulfilled.
 - 4.4. Based on the results of the tender the Company allocated a total amount of 361,000 Ordinary Shares.
5. The offering of the Offered Securities was not secured by underwriting.
6. The immediate consideration (gross) received by the Company for this Offering came to NIS 39.7 million.

The Company would like to thank the investors for their response to the offering.

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on December 16, 2020.

About the Delek Group

Delek Group is an independent E&P company with activities in the UK North Sea and the East

Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel's territorial water), with reserves and resources of more than 30 TCF and annual production capacity of more than 20 BCM. These reservoirs are a major natural gas supplier to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region's development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling approximately 260 million barrels of oil equivalent (boe) and producing about 25 million boe per year. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT) And its ADRs are traded on the US OTC market (DGRLY:US).

For more information on Delek Group please visit www.delek-group.com

Contact

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