



**Delek Group**

## Capital Raising

July 27, 2020

**Tel Aviv, July 27, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY)** (“the Company”) announces that shortly after July 30, 2020, in accordance with the provisions of the Amendment to the Deed of Trust dated June 17, 2020 for the Company’s debenture holders, the Company will act to publish a shelf offering report under the Company’s Shelf Prospectus dated May 31, 2019 for the offering of the Company’s ordinary shares and options for a consideration of not less than NIS 163 million and listing them for trading on the Tel-Aviv Stock Exchange Ltd (“TASE”).

It is clarified that carrying out the offering, the structure of the offering, its scope and terms have not been finally determined. Publication of the shelf offering report and carrying out the raising of capital, including the timing and scope of the fund raising, are subject to required approvals in law, and they have not yet all been received.

Nothing in this report shall be deemed an offering to the public and/or an invitation to purchase the Company’s securities.

**This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on July 27, 2020.**

### About The Delek Group

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Delek Group is an independent E&P company with activities in the UK North Sea and the East Mediterranean. Delek Group has significant holdings in the Leviathan and Tamar natural gas reservoirs in the East Mediterranean (Israel’s territorial water), with reserves and resources of more than 30 TCF and annual production of approximately 20 BCM. These reservoirs are a major natural gas supplier to the growing markets of Israel, Egypt and Jordan and Delek continues to lead the region’s development into a major natural gas export hub. Through its wholly owned subsidiary Ithaca, Delek Group holds high-quality oil and natural gas assets in the UK North Sea totaling more than 270 million barrels of oil equivalent (boe) and producing about 27 million boe per year. Delek Group is one of Israel’s largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (DLEKG:IT) And its ADRs are traded on the US OTC market (DGRLY:US).

For more information on Delek Group please visit [www.delek-group.com](http://www.delek-group.com)

### Contact

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#### Investors

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