



Announcement of Results of Offering Based on the Specification of a Full Exchange Purchase Offer and a Shelf Offering Report

Tel Aviv, October 9, 2018. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") announces that further to the specification of a full and conditional exchange tender offer of the Company ("the Offeror"), which was also a Shelf Offering Report of the Offeror ("Shelf Offering Report"), which the Offeror published on September 16, 2018 (ref. No. 2018-01-087516), and the Shelf Offering Report of Delek Drilling Limited Partnership ("the Partnership") dated September 16, 2018 in respect of the said Purchase Offer (ref. No. 2018-01-084490), and further to the Offeror's report of October 9, 2018 concerning the results of the Purchase Offer (ref. No. 2018-01-094500), notice is hereby provided concerning the results of the Offering based on the aforementioned Purchase Offer Reports, as follows:

1. Based on the Specification of the Exchange Purchase Offer and the Shelf Offering Reports, the Company offered to purchase from the Offerees in the Purchase Offer 605,428 shares of Delek Energy Systems Ltd ("the Shares Offered to be Purchased"), in for 605, 428 consideration units, which include (in total): (1) 33,298,540 participation units of the Partnership; (2) cash of 387,473,920; and (3) 556,993.8 shares of the Offeror.
2. As part of the Purchase Offer acceptance notices were received for Shares Offered to be Purchased. The response rate to the Purchase Offer accordingly exceeded the required percentage for the forced purchase of the shares in accordance with section 337(A) of the Companies Law, 1999, as detailed in section 8.2 of the Specification.
3. In the light of the foregoing, the Offeror will transfer the full consideration of the Purchase Offer to the offerees, in return for receipt of all the Shares Offered to be Purchased, in accordance with the provisions stipulated in sections 7 and 8 of the Purchase Offer Specification and the Purchase Offer Report.
4. The Offeror thanks the Offerees in the Purchase Offer for their response to the offering.

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on October 9, 2018.

About The Delek Group

Delek Group is an independent E&P and the pioneering visionary behind the development of the East Med. With major finds in the Levant Basin, including the Leviathan (21.4 TCF) and Tamar (11.2 TCF) reservoirs and others, Delek is leading the region's development into a major natural gas export hub. In addition, Delek has embarked on an international expansion with a focus on high-potential opportunities in the North Sea and North America. Delek Group is one of Israel's largest and most prominent companies with a consistent track record of growth. Its shares are traded on the Tel Aviv Stock Exchange (TASE:DLEKG) and are part of the TA 35 Index.

For more information on Delek Group please visit www.delek-group.com

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