



Delek Group

Commencement of Natural Gas Exports from the Leviathan Reservoir to Egypt

January 15, 2020

Tel Aviv, January 15, 2020. Delek Group (TASE: DLEKG, US ADR: DGRLY) ("the Company") refers to the regulatory filing of its subsidiary Delek Drilling (60% owned) regarding the commencement of the supply of natural gas from the Leviathan reservoir to Egypt:

Further to the immediate report of December 31, 2019 (Ref. No. 2019-01-126058) regarding commencement of the flow of natural gas from the Leviathan reservoir, and regarding the forecast for commencement of the flow of natural gas from the reservoir to Egypt, the Partnership respectfully updates that during the night, the flow of natural gas to Egypt began.

The partners in the Leviathan project and their holding proportions are as follows:

The Partnership	45.34%
Noble Energy Mediterranean Ltd.	39.66%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,
Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership

By Yossi Abu, CEO
Yossi Gvura, Deputy CEO

This is a convenience translation of the original HEBREW immediate report issued to the Tel Aviv Stock Exchange by the Company on January 15, 2020.

About The Delek Group

The Delek Group, Israel's dominant integrated energy company, is the pioneering leader of the natural gas exploration and production activities that are transforming the Eastern Mediterranean's Levant Basin into one of the energy industry's most promising emerging regions. Having discovered Tamar and Leviathan, two of the world's largest natural gas finds since 2000, Delek and its partners are now developing a balanced, world-class portfolio of exploration, development and production assets. Ithaca Energy, Delek Group's North Sea operator, concluded the acquisition of Chevron's North Sea assets for USD 1.67 billion in November 2019. The assets include 10 fields producing 60 kboe per day, with 131 mboe of 2P reserves and 45 mboe of 2C reserves. Delek Group shares are traded on the Tel Aviv Stock Exchange (TASE:DLEKG) and are part of the TA 35 Index.

For more information on Delek Group please visit www.delek-group.com

Contact

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