



Delek Group

Update With Regards to the Extension of the Public Tender for the Supply of Natural Gas to Cyprus

December 20, 2015

Tel Aviv, Sunday, December 20, 2015. Delek Group's gas subsidiaries announced that they have accepted a request by DEFA (a Governmental gas company owned by the Government of Cyprus) to postpone the period of validity of a proposal for the supply of natural gas from December 18, 2015 to February 12, 2016. The proposal is for the supply of natural gas through pipelines from the Leviathan project.

Accordingly, the commercial examination process and the negotiation between DEFA and the bidders are expected to continue in the near future.

For more information please see the immediate reports as published on TASE.

<http://mayafiles.tase.co.il/>