



Delek Group

Delek Capital Received Anti-Trust Commissioner's Approval for Merger with Barak Capital

April 18, 2007

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Tel Aviv, April 19, 2007. Delek Group (TASE: DLEKG) announced that following its announcement from February 2, 2007, its subsidiary, Delek Capital Ltd. (hereinafter "Delek Capital"), received on April 18, 2007, Israel's anti-trust commissioner's (hereinafter: "the Commissioner") approval for the merger between Delek Capital and Barak Capital Ltd. (hereinafter: "Barak Capital"). The Commissioner's approval a condition precedent to the agreement, signed February 4, 2007, between Delek Capital, Barak Capital and Mr. Eyal Bakshi, regarding the issue of a six month option to Delek Capital, at no expense, giving Delek Capital the option to acquire Barak Capital shares, as detailed in the previous announcement.

If and when the option is exercised, and the above noted transaction is completed, Delek Capital will hold up to 49.9% of Barak Capital's issued and outstanding share capital.