



Delek Group

Delek Group Chosen as Preferred Offeror for Pi Gllilot Terminals

June 5, 2007

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Tel Aviv, June 5, 2007, Delek Group (TASE: DLEKG) announced that today, June 5, 2007, as part of the procedure for the sale of Pi Gllilot Oil & Pipe Terminals Ltd. (hereinafter: "Pi Gllilot"), the Government of Israel's representatives chose Delek - the Israel Fuel Corporation Ltd. (Hereinafter "Delek Fuel Corp."), a Delek subsidiary, as the "Preferred Offeror" for the acquisition of the three fuel terminals offered as part of the sale procedure (Ashdod, Jerusalem and Beer Sheva). The terminals will be sold as one group, following Delek Fuel Corp.'s offer, as part of the sale procedure, of NIS 800 million.

The completion of the transaction of the said fuel terminals is subject to the terms set out in the Pi Gllilot sale procedure, including the receipt of the approval of Israel's anti-trust commissioner.

Information about Pi Gllilot

Pi Gllilot Oil & Pipe Terminals Ltd., in which Delek – the Israel Fuel Corporation Ltd. currently holds 15.3%, is an Israeli company which owns the real estate rights in storage and supply facilities of petroleum products in Jerusalem (an area of 76,000 m²), in Beer Sheva (an area of 87,000 m²) and in Ashdod (320,000 m²). These facilities contain tanks where the different petroleum products are stored. As of the reporting date, Pi Gllilot is engaged in the paid storage and supply of petroleum products to gas companies.